

U.S. Department of
Labor
Employment
Standards
Administration
Office of Labor-
Management
Standards
Washington, DC
20210

FORM LM-2 LABOR ORGANIZATION
ANNUAL REPORT

Form Approved
Office of
Management and
Budget
No. 1215-0188
Expires: 12-31-
2010

**MUST BE USED BY LABOR
ORGANIZATIONS WITH \$250,000 OR
MORE IN TOTAL ANNUAL RECEIPTS
AND LABOR ORGANIZATIONS IN
TRUSTEESHIP**

This report is mandatory under P.L. 86-257, as amended. Failure to comply may result in criminal prosecution, fines, or civil penalties as provided by 29 U.S.C. 439 or 440.

READ THE INSTRUCTIONS CAREFULLY BEFORE PREPARING THIS REPORT.			
For Official Use Only	1. FILE NUMBER 040-211	2. PERIOD COVERED From 1/1/2007 Through 12/31/2007	3. (a) AMENDED - Is this an amended report: No (b) HARDSHIP - Filed under the hardship procedures: No (c) TERMINAL - This is a terminal report: No
4. AFFILIATION OR ORGANIZATION NAME TEAMSTERS		8. MAILING ADDRESS (Type or print in capital letters)	
5. DESIGNATION (Local, Lodge, etc.) JOINT COUNCIL	6. DESIGNATION NBR 18	First Name JOHN	Last Name BULGARO
7. UNIT NAME (if any)		P.O Box - Building and Room Number	
9. Are your organization's records kept at its mailing address? Yes		Number and Street 890 THIRD STREET	
		City ALBANY	
		State NY	ZIP Code + 4 12206

Each of the undersigned, duly authorized officers of the above labor organization, declares, under penalty of perjury and other applicable penalties of law, that all of the information submitted in this report (including information contained in any accompanying documents) has been examined by the signatory and is, to the best of the undersigned individual's knowledge and belief, true, correct and complete (See Section V on penalties in the instructions.)

26. SIGNED: John Bulgaro PRESIDENT 27. SIGNED: Fredrick J Carter TREASURER

Date: Mar 12, 2008 Contact Info:

Date: Mar 13, 2008 Contact Info:

Form LM-2 (Revised 2003)

ITEMS 10 THROUGH 21

FILE NUMBER: 040-211

<p>10. During the reporting period did the labor organization create or participate in the administration of a trust or a fund or organization, as defined in the instructions, which provides benefits for members or beneficiaries?</p>	No	<p>20. How many members did the labor organization have at the end of the reporting period? 14,863</p>																																										
<p>11. During the reporting period did the labor organization have a Political Action Committee (PAC) fund?</p> <p>12. During the reporting period did the labor organization have an audit or review of its books and records by an outside accountant or by a parent body auditor/representative?</p>	No	<p>21. What are the labor organization's rates of dues and fees?</p>																																										
<p>13. During the reporting period did the labor organization discover any loss or shortage of funds or other assets? (Answer "Yes" even if there has been repayment or recovery.)</p>	No	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="6" style="text-align: center;">Rates of Dues and Fees</th> </tr> <tr> <th style="width: 15%;">Dues/Fees</th> <th style="width: 15%;">Amount</th> <th style="width: 10%;"></th> <th style="width: 10%;">Unit</th> <th style="width: 15%;">Minimum</th> <th style="width: 15%;">Maximum</th> </tr> </thead> <tbody> <tr> <td>(a) Regular Dues/Fees</td> <td style="text-align: center;">\$0.45 per member</td> <td style="text-align: center;">per</td> <td style="text-align: center;">month</td> <td></td> <td></td> </tr> <tr> <td>(b) Working Dues/Fees</td> <td></td> <td style="text-align: center;">per</td> <td></td> <td></td> <td></td> </tr> <tr> <td>(c) Initiation Fees</td> <td></td> <td style="text-align: center;">per</td> <td></td> <td></td> <td></td> </tr> <tr> <td>(d) Transfer Fees</td> <td></td> <td style="text-align: center;">per</td> <td></td> <td></td> <td></td> </tr> <tr> <td>(e) Work Permits</td> <td></td> <td style="text-align: center;">per</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Rates of Dues and Fees						Dues/Fees	Amount		Unit	Minimum	Maximum	(a) Regular Dues/Fees	\$0.45 per member	per	month			(b) Working Dues/Fees		per				(c) Initiation Fees		per				(d) Transfer Fees		per				(e) Work Permits		per			
Rates of Dues and Fees																																												
Dues/Fees	Amount		Unit	Minimum	Maximum																																							
(a) Regular Dues/Fees	\$0.45 per member	per	month																																									
(b) Working Dues/Fees		per																																										
(c) Initiation Fees		per																																										
(d) Transfer Fees		per																																										
(e) Work Permits		per																																										
<p>14. What is the maximum amount recoverable under the labor organization's fidelity bond for a loss caused by any officer,</p>	\$60,000																																											

<p>employee or agent of the labor organization who handled union funds?</p> <p>15. During the reporting period did the labor organization acquire or dispose of any assets in a manner other than purchase or sale?</p> <p>16. Were any of the labor organization's assets pledged as security or encumbered in any way at the end of the reporting period?</p> <p>17. Did the labor organization have any contingent liabilities at the end of the reporting period?</p> <p>18. During the reporting period did the labor organization have any changes in its constitution or bylaws, other than rates of dues and fees, or in practices/procedures listed in the instructions?</p> <p>19. What is the date of the labor organization's next regular election of officers?</p>	<p>No</p> <p>No</p> <p>No</p> <p>No</p> <p>04/2009</p>
--	--

Form LM-2 (Revised 2003)

STATEMENT A - ASSETS AND LIABILITIES

FILE NUMBER: 040-211

ASSETS	ASSETS	Schedule Number	Start of Reporting Period (A)	End of Reporting Period (B)
	22. Cash		\$227,547	\$242,935
	23. Accounts Receivable	1	\$0	\$0
	24. Loans Receivable	2	\$0	\$0
	25. U.S. Treasury Securities		\$0	\$0
	26. Investments	5	\$164,872	\$173,641
	27. Fixed Assets	6	\$0	\$0
	28. Other Assets	7	\$0	\$0
	29. TOTAL ASSETS		\$392,419	\$416,576

LIABILITIES	LIABILITIES	Schedule Number	Start of Reporting Period (A)	End of Reporting Period (B)
	30. Accounts Payable	8	\$0	\$0
	31. Loans Payable	9	\$0	\$0
	32. Mortgages Payable		\$0	\$0
	33. Other Liabilities	10	\$0	\$0
	34. TOTAL LIABILITIES		\$0	\$0

35. NET ASSETS		\$392,419	\$416,576
----------------	--	-----------	-----------

Form LM-2 (Revised 2003)

STATEMENT B - RECEIPTS AND DISBURSEMENTS

FILE NUMBER: 040-211

CASH RECEIPTS	SCH	AMOUNT	CASH DISBURSEMENTS	SCH	AMOUNT
36. Dues and Agency Fees		\$140,613	50. Representational Activities	15	\$136,438
37. Per Capita Tax		\$0	51. Political Activities and Lobbying	16	\$0
38. Fees, Fines, Assessments, Work Permits		\$0	52. Contributions, Gifts, and Grants	17	\$4,399
39. Sale of Supplies		\$0	53. General Overhead	18	\$10,990
40. Interest		\$17,180	54. Union Administration	19	\$10,773
41. Dividends		\$0	55. Benefits	20	\$0
42. Rents		\$0	56. Per Capita Tax		\$50
43. Sale of Investments and Fixed Assets	3	\$0	57. Strike Benefits		\$0
44. Loans Obtained	9	\$0	58. Fees, Fines, Assessments, etc.		\$0
45. Repayments of Loans Made	2	\$0	59. Supplies for Resale		\$0
46. On Behalf of Affiliates for Transmittal to Them		\$0	60. Purchase of Investments and Fixed Assets	4	\$7,284
47. From Members for Disbursement on Their Behalf		\$0	61. Loans Made	2	\$0
48. Other Receipts	14	\$27,529	62. Repayment of Loans Obtained	9	\$0
49. TOTAL RECEIPTS		\$185,322	63. To Affiliates of Funds Collected on Their Behalf		\$0
			64. On Behalf of Individual Members		\$0
			65. Direct Taxes		\$0
			66. Subtotal		\$169,934
			67. Withholding Taxes and Payroll Deductions		
			67a. Total Withheld	\$0	
			67b. Less Total Disbursed	\$0	
			67c. Total Withheld But Not Disbursed		\$0
			68. TOTAL DISBURSEMENTS		\$169,934

SCHEDULE 1 - ACCOUNTS RECEIVABLE AGING
SCHEDULE

FILE NUMBER: 040-
211

There was no data found for this schedule.

SCHEDULE 2 - LOANS RECEIVABLE

FILE NUMBER: 040-211

There was no data found for this schedule.

SCHEDULE 3 - SALE OF INVESTMENTS AND FIXED
ASSETS

FILE NUMBER: 040-
211

There was no data found for this schedule.

SCHEDULE 4 - PURCHASE OF INVESTMENTS AND FIXED ASSETS FILE NUMBER: 040-
211

Description (if land or buildings, give location) (A)	Cost (B)	Book Value (C)	Cash Paid (D)
Total of all lines	\$7,284	\$7,284	\$7,284
Beacon CD	\$2,264	\$2,264	\$2,264
Alliance Growth and Income	\$5,020	\$5,020	\$5,020
		14. Less Reinvestments	\$0
(Net Purchases total will automatically entered in Item 60)		15. Net Purchases	\$7,284

Form LM-2 (Revised 2003)

SCHEDULE 5 - INVESTMENTS

FILE NUMBER: 040-211

Description (A)	Amount (B)
Marketable Securities	
1. Total Cost	\$158,280
2. Total Book Value	\$173,641
3. List each marketable security which has a book value over \$5000 and exceeds 5% of Line 2.	
• KEY BANK CD	\$32,925
• BEACON CD	\$16,169
• ALLIANCE GROWTH & INCOME	\$56,637
• ALLIANCE PREMIER GROWTH	\$34,368
• SMITH BARNEY AGGRESSIVE GROWTH	\$33,542
Other Investments	
4. Total Cost	\$0
5. Total Book Value	\$0
6. List each other investment which has a book value over \$5000, of Line 5. Also list each Trust which is an investment.	
• .	\$0
7. Total of Lines 2 and 5 (Total will be automatically entered in Item 26, Column(B))	\$173,641

SCHEDULE 6 - FIXED ASSETS

FILE NUMBER: 040-211

There was no data found for this schedule.

SCHEDULE 7 - OTHER ASSETS

FILE NUMBER: 040-211

There was no data found for this schedule.

SCHEDULE 8 - ACCOUNTS PAYABLE AGING
SCHEDULE

FILE NUMBER: 040-
211

There was no data found for this schedule.

SCHEDULE 9 - LOANS PAYABLE

FILE NUMBER: 040-211

There was no data found for this schedule.

SCHEDULE 10 - OTHER LIABILITIES

FILE NUMBER: 040-211

There was no data found for this schedule.

SCHEDULE 11 - ALL OFFICERS AND DISBURSEMENTS
TO OFFICERS

FILE NUMBER: 040-
211

	(A) Name	(B) Title	(C) Status	(D) Gross Salary Disbursements (before any deductions)	(E) Allowances Disbursed	(F) Disbursements for Official Business	(G) Other Disbursements not reported in (D) thru (F)	(H) TOTAL			
A	John	Bulgaro									
B	President			\$0	\$12,000	\$197	\$0	\$12,197			
C	C										
I	Schedule 15 Representational Activities		70 %	Schedule 16 Political Activities and Lobbying	0 %	Schedule 17 Contributions	0 %	Schedule 18 General Overhead	10 %	Schedule 19 Administration	20 %
A	Frederick	Carter									
B	Secretary			\$0	\$12,000	\$0	\$0	\$12,000			
C	C										
I	Schedule 15 Representational Activities		70 %	Schedule 16 Political Activities	0 %	Schedule 17 Contributions	0 %	Schedule 18 General Overhead	10 %	Schedule 19 Administration	20 %

			and Lobbying							
A B C	Michael Ciprolo Trustee		\$0	\$8,400		\$0		\$0	\$8,400	
I	Schedule 15 Representational Activities	90 %	Schedule 16 Political Activities and Lobbying	0 %	Schedule 17 Contributions	0 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	10 %
A B C	Kevin Hunter Sargent at Arms		\$0	\$4,200		\$0		\$0	\$4,200	
I	Schedule 15 Representational Activities	90 %	Schedule 16 Political Activities and Lobbying	0 %	Schedule 17 Contributions	0 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	10 %
A B C	Kenneth Nelligan Freight		\$0	\$1,500		\$0		\$0	\$1,500	
I	Schedule 15 Representational Activities	90 %	Schedule 16 Political Activities and Lobbying	0 %	Schedule 17 Contributions	0 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	10 %
A B C	Stephen Richmond Trustee		\$0	\$8,400		\$0		\$0	\$8,400	
I	Schedule 15 Representational Activities	90 %	Schedule 16 Political Activities and Lobbying	0 %	Schedule 17 Contributions	0 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	10 %
A B C	Gary Staring Vice President		\$0	\$9,600		\$0		\$0	\$9,600	
I	Schedule 15	90	Schedule	0	Schedule 17	0	Schedule	0	Schedule 19	10

	Representational Activities	%	16 Political Activities and Lobbying	%	Contributions	%	18 General Overhead	%	Administration	%
A	Roberta Dunker									
B	Trustee		\$0		\$8,400		\$0		\$0	\$8,400
C										
I	Schedule 15 Representational Activities	90%	Schedule 16 Political Activities and Lobbying	0%	Schedule 17 Contributions	0%	Schedule 18 General Overhead	0%	Schedule 19 Administration	10%
A	Irving Wood									
B	Recording Secretary		\$0		\$12,000		\$0		\$0	\$12,000
C										
I	Schedule 15 Representational Activities	90%	Schedule 16 Political Activities and Lobbying	0%	Schedule 17 Contributions	0%	Schedule 18 General Overhead	0%	Schedule 19 Administration	10%
Total Officer Disbursements			\$0		\$76,500		\$197		\$0	\$76,697
Less Deductions										
Net Disbursements										\$76,697

Form LM-2 (Revised 2003)

SCHEDULE 12 - DISBURSEMENTS TO EMPLOYEES FILE NUMBER: 040-211

There was no data found for this schedule.

SCHEDULE 13 - MEMBERSHIP STATUS FILE NUMBER: 040-211

Category of Membership (A)	Number (B)	Voting Eligibility (C)
Members	14,863	
Agency Fee Payers*		
Total Members/Fee Payers	14,863	
*Agency Fee Payers are not considered members of the labor organization.		
Regular	14,863	Yes

Form LM-2 (Revised 2003)

SCHEDULE 14 OTHER RECEIPTS	
1. Named Payer Itemized Receipts	\$27,529
2. Named Payer Non-itemized Receipts	\$0
3. All Other Receipts	
4. Total Receipts	\$27,529

SCHEDULE 17 CONTRIBUTIONS, GIFTS & GRANTS	
1. Named Payee Itemized Disbursements	\$0
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$0
4. To Employees	\$0
5. All Other Disbursements	\$4,399
6. Total Disbursements	\$4,399

SCHEDULE 15 REPRESENTATIONAL ACTIVITIES	
1. Named Payee Itemized Disbursements	\$40,795
2. Named Payee Non-itemized Disbursements	\$14,256
3. To Officers	\$64,188
4. To Employees	\$0
5. All Other Disbursements	\$17,199
6. Total Disbursements	\$136,438

SCHEDULE 18 GENERAL OVERHEAD	
1. Named Payee Itemized Disbursements	\$0
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$2,420
4. To Employees	\$0
5. All Other Disbursements	\$8,570
6. Total Disbursements	\$10,990

SCHEDULE 16 POLITICAL ACTIVITIES AND LOBBYING	
1. Named Payee Itemized Disbursements	\$0
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$0
4. To Employees	\$0
5. All Other Disbursements	\$0
6. Total Disbursement	\$0

SCHEDULE 19 UNION ADMINISTRATION	
1. Named Payee Itemized Disbursements	\$0
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$10,089
4. To Employees	\$0
5. All Other Disbursements	\$684
6. Total Disbursements	\$10,773

SCHEDULE 14 - OTHER RECEIPTS

FILE NUMBER: 040-211

Name and Address (A)				
Teamsters Joint Council 46 35 Tyrol Drive Cheektowaga NY 14227	Purpose (C)		Date (D)	Amount (E)
	Total Itemized Transactions			\$9,176
	Total Non-Itemized Transactions			
	Total of All Transactions			\$9,176
	Reimbursement for conference and meeting exp.	08/23/2007		\$9,176
Type or Classification (B)				
Joint Council Organization				
Name and Address (A)				
Teamsters Joint Council 16 265 W. 14th St., Room 1201 New York NY 10011	Purpose (C)		Date (D)	Amount (E)
	Total Itemized Transactions			\$18,353
	Total Non-Itemized Transactions			
	Total of All Transactions			\$18,353
	Reimbursement for conference and meeting exp.	08/30/2007		\$18,353
Type or Classification (B)				
Joint Council Organization				

SCHEDULE 15 - REPRESENTATIONAL ACTIVITIES

FILE NUMBER: 040-211

Name and Address (A)				
Ft. William Henry Conf. Ctr. 48 Canada St. Lake George NY 12845	Purpose (C)		Date (D)	Amount (E)
	Total Itemized Transactions			\$16,107
	Total Non-Itemized Transactions			
	Total of All Transactions			\$16,107
	Annual Joint Council Conference	09/04/2007		\$16,107
Type or Classification (B)				
Conference center and resort				

Name and Address (A)				
Lake George Steamboat Co. Steel Pier Beach Road Lake George NY 12845	Purpose (C)		Date (D)	Amount (E)
	Total Itemized Transactions			\$19,399
	Total Non-Itemized Transactions			
	Total of All Transactions			\$19,399
	JC conference and meeting expense	09/04/2007		\$19,399
Type or Classification (B)				
Boating Company				

Name and Address (A)				
Teamsters Local 294 890 Third Street Albany NY 12206	Purpose (C)		Date (D)	Amount (E)
	Total Itemized Transactions			\$0
	Total Non-Itemized Transactions			\$10,505
	Total of All Transactions			\$10,505
Type or Classification (B)				
Local Union				

Name and Address (A)				
Teamsters Local 449 2175 William Street	Purpose (C)		Date (D)	Amount (E)
	Total Itemized Transactions			\$5,289
	Total Non-Itemized Transactions			\$3,751

Buffalo NY 14206-2418	Total of All Transactions		\$9,040
	Reimbursement of hotel and conference expense	12/04/2007	\$5,289
Type or Classification (B)			
Local Union			

Form LM-2 (Revised 2003)

SCHEDULE 16 - POLITICAL ACTIVITIES AND
LOBBYING

FILE NUMBER 040-
211

There was no data found for this schedule.

SCHEDULE 17 - CONTRIBUTIONS, GIFTS & GRANTS FILE NUMBER: 040-211

There was no data found for this schedule.

SCHEDULE 18 - GENERAL OVERHEAD

FILE NUMBER: 040-211

There was no data found for this schedule.

SCHEDULE 19 - UNION ADMINISTRATION

FILE NUMBER: 040-211

There was no data found for this schedule.

SCHEDULE 20 - BENEFITS

FILE NUMBER: 040-211

There was no data found for this schedule.

69. ADDITIONAL INFORMATION SUMMARY

FILE NUMBER: 040-211

Question 12: AUDIT PERFORMED BY: TEAL, BECKER, & CHIARAMONTE,
CPA'S P.C.
7 WASHINGTON SQUARE
ALBANY, NY 12205

Schedule 13 : Regular members pay full dues