

U.S. Department of Labor  
 Employment Standards  
 Administration  
 Office of Labor-Management  
 Standards  
 Washington, DC 20210

## FORM LM-2 LABOR ORGANIZATION ANNUAL REPORT

Form Approved  
 Office of Management and  
 Budget  
 No. 1215-0188  
 Expires: 11-30-2006

MUST BE USED BY LABOR ORGANIZATIONS WITH \$250,000  
 OR MORE IN TOTAL ANNUAL RECEIPTS AND LABOR  
 ORGANIZATIONS IN TRUSTEESHIP

This report is mandatory under P.L. 86-257, as amended. Failure to comply may result in criminal prosecution, fines, or civil penalties as provided by 29 U.S.C. 439 or 440.

READ THE INSTRUCTIONS CAREFULLY BEFORE PREPARING THIS REPORT.			
<b>For Official Use Only</b>	<b>1. FILE NUMBER</b> 040-211	<b>2. PERIOD COVERED</b> From 1/1/2005 Through 12/31/2005	<b>3. (a) AMENDED - Is this an amended report:</b> <span style="float: right;"><b>No</b></span> <b>(b) HARDSHIP - Filed under the hardship procedures:</b> <span style="float: right;"><b>No</b></span> <b>(c) TERMINAL - This is a terminal report:</b> <span style="float: right;"><b>No</b></span>

<b>4. AFFILIATION OR ORGANIZATION NAME</b> TEAMSTERS		<b>8. MAILING ADDRESS (Type or print in capital letters)</b>	
<b>5. DESIGNATION (Local, Lodge, etc.)</b> JOINT COUNCIL	<b>6. DESIGNATION NBR</b> 18	<b>First Name</b> JOHN	<b>Last Name</b> BULGARO
<b>7. UNIT NAME (if any)</b>		<b>P.O Box - Building and Room Number</b>	
<b>9. Are your organization's records kept at its mailing address?</b> <span style="float: right;"><b>Yes</b></span>		<b>Number and Street</b> 890 THIRD STREET	
		<b>City</b> ALBANY	

Each of the undersigned, duly authorized officers of the above labor organization, declares, under penalty of perjury and other applicable penalties of law, that all of the information submitted in this report (including information contained in any accompanying documents) has been examined by the signatory and is, to the best of the undersigned individual's knowledge and belief, true, correct and complete (See Section V on penalties in the instructions.)

<b>26. SIGNED: John Bulgaro</b>	<b>PRESIDENT</b>	<b>27. SIGNED: Fredrick J Carter</b>	<b>TREASURER</b>
<b>Date: Mar 28, 2006</b>	<b>Contact Info:</b>	<b>Date: Mar 28, 2006</b>	<b>Contact Info:</b>

**ITEMS 10 THROUGH 21**

FILE NUMBER: 040-211

<p>10. During the reporting period did the labor organization create or participate in the administration of a trust or a fund or organization, as defined in the instructions, which provides benefits for members or beneficiaries? <span style="float: right;"><b>No</b></span></p> <p>11. During the reporting period did the labor organization have a Political Action Committee (PAC) fund? <span style="float: right;"><b>No</b></span></p> <p>12. During the reporting period did the labor organization have an audit or review of its books and records by an outside accountant or by a parent body auditor/representative? <span style="float: right;"><b>Yes</b></span></p> <p>13. During the reporting period did the labor organization discover any loss or shortage of funds or other assets? (Answer "Yes" even if there has been repayment or recovery.) <span style="float: right;"><b>No</b></span></p> <p>14. What is the maximum amount recoverable under the labor organization's fidelity bond for a loss caused by any officer, employee or agent of the labor organization who handled union funds? <span style="float: right;"><b>\$60,000</b></span></p> <p>15. During the reporting period did the labor organization acquire or dispose of any assets in a manner other than purchase or sale? <span style="float: right;"><b>No</b></span></p> <p>16. Were any of the labor organization's assets pledged as security or encumbered in any way at the end of the reporting period? <span style="float: right;"><b>No</b></span></p> <p>17. Did the labor organization have any contingent liabilities at the end of the reporting period? <span style="float: right;"><b>No</b></span></p> <p>18. During the reporting period did the labor organization have any changes in its constitution or bylaws, other than rates of dues and fees, or in practices/procedures listed in the instructions? <span style="float: right;"><b>No</b></span></p> <p>19. What is the date of the labor organization's next regular election of officers? <span style="float: right;"><b>4/2009</b></span></p>	<p>20. How many members did the labor organization have at the end of the reporting period? <span style="float: right;"><b>15,251</b></span></p> <p>21. What are the labor organization's rates of dues and fees?</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th colspan="5" style="text-align: center;">Rates of Dues and Fees</th> </tr> <tr> <th style="text-align: left;">Dues/Fees</th> <th style="text-align: center;">Amount</th> <th style="text-align: center;">Unit</th> <th style="text-align: center;">Minimum</th> <th style="text-align: center;">Maximum</th> </tr> </thead> <tbody> <tr> <td>(a) Regular Dues/Fees</td> <td style="text-align: center;">.45</td> <td style="text-align: center;">per month</td> <td style="text-align: center;">0</td> <td style="text-align: center;">n/a</td> </tr> <tr> <td>(b) Working Dues/Fees</td> <td style="text-align: center;">None</td> <td style="text-align: center;">per</td> <td></td> <td></td> </tr> <tr> <td>(c) Initiation Fees</td> <td style="text-align: center;">None</td> <td style="text-align: center;">per</td> <td></td> <td></td> </tr> <tr> <td>(d) Transfer Fees</td> <td style="text-align: center;">None</td> <td style="text-align: center;">per</td> <td></td> <td></td> </tr> <tr> <td>(e) Work Permits</td> <td style="text-align: center;">None</td> <td style="text-align: center;">per</td> <td></td> <td></td> </tr> </tbody> </table>	Rates of Dues and Fees					Dues/Fees	Amount	Unit	Minimum	Maximum	(a) Regular Dues/Fees	.45	per month	0	n/a	(b) Working Dues/Fees	None	per			(c) Initiation Fees	None	per			(d) Transfer Fees	None	per			(e) Work Permits	None	per		
Rates of Dues and Fees																																				
Dues/Fees	Amount	Unit	Minimum	Maximum																																
(a) Regular Dues/Fees	.45	per month	0	n/a																																
(b) Working Dues/Fees	None	per																																		
(c) Initiation Fees	None	per																																		
(d) Transfer Fees	None	per																																		
(e) Work Permits	None	per																																		

**STATEMENT A - ASSETS AND LIABILITIES**

FILE NUMBER: 040-211

<b>ASSETS</b>	<b>ASSETS</b>	<b>Schedule Number</b>	<b>Start of Reporting Period (A)</b>	<b>End of Reporting Period (B)</b>
	22. Cash		\$243,692	\$226,626
	23. Accounts Receivable	1	\$0	\$0
	24. Loans Receivable	2	\$0	\$0
	25. U.S. Treasury Securities		\$0	\$0
	26. Investments	5	\$130,811	\$139,680
	27. Fixed Assets	6	\$0	\$0
	28. Other Assets	7	\$0	\$0
	<b>29. TOTAL ASSETS</b>		<b>\$374,503</b>	<b>\$366,306</b>

<b>LIABILITIES</b>	<b>LIABILITIES</b>	<b>Schedule Number</b>	<b>Start of Reporting Period (A)</b>	<b>End of Reporting Period (B)</b>
	30. Accounts Payable	8	\$0	\$0
	31. Loans Payable	9	\$0	\$0
	32. Mortgages Payable		\$0	\$0
	33. Other Liabilities	10	\$0	\$0
	<b>34. TOTAL LIABILITIES</b>		<b>\$0</b>	<b>\$0</b>

<b>35. NET ASSETS</b>	<b>\$374,503</b>	<b>\$366,306</b>
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**STATEMENT B - RECEIPTS AND DISBURSEMENTS**

FILE NUMBER: 040-211

CASH RECEIPTS	SCH	AMOUNT
36. Dues and Agency Fees		\$103,284
37. Per Capita Tax		\$0
38. Fees, Fines, Assessments, Work Permits		\$0
39. Sale of Supplies		\$0
40. Interest		\$4,854
41. Dividends		\$0
42. Rents		\$0
43. Sale of Investments and Fixed Assets	3	\$0
44. Loans Obtained	9	\$0
45. Repayments of Loans Made	2	\$0
46. On Behalf of Affiliates for Transmittal to Them		\$0
47. From Members for Disbursement on Their Behalf		\$32,819
48. Other Receipts	14	\$125
49. TOTAL RECEIPTS		\$141,082

CASH DISBURSEMENTS	SCH	AMOUNT
50. Representational Activities	15	\$125,918
51. Political Activities and Lobbying	16	\$0
52. Contributions, Gifts, and Grants	17	\$8,700
53. General Overhead	18	\$9,466
54. Union Administration	19	\$10,460
55. Benefits	20	\$0
56. Per Capita Tax		\$3,175
57. Strike Benefits		\$0
58. Fees, Fines, Assessments, etc.		\$0
59. Supplies for Resale		\$0
60. Purchase of Investments and Fixed Assets	4	\$429
61. Loans Made	2	\$0
62. Repayment of Loans Obtained	9	\$0
63. To Affiliates of Funds Collected on Their Behalf		\$0
64. On Behalf of Individual Members		\$0
65. Direct Taxes		\$0
66. Subtotal		\$158,148
67. Withholding Taxes and Payroll Deductions		
67a. Total Withheld	\$0	
67b. Less Total Disbursed	\$0	
67c. Total Withheld But Not Disbursed		\$0
68. TOTAL DISBURSEMENTS		\$158,148

**SCHEDULE 1 - ACCOUNTS RECEIVABLE AGING SCHEDULE**

FILE NUMBER: 040-211

There was no data found for this schedule.

**SCHEDULE 2 - LOANS RECEIVABLE**

FILE NUMBER: 040-211

There was no data found for this schedule.

**SCHEDULE 3 - SALE OF INVESTMENTS AND FIXED ASSETS**

FILE NUMBER: 040-211

There was no data found for this schedule.

**SCHEDULE 4 - PURCHASE OF INVESTMENTS AND FIXED ASSETS**

FILE NUMBER: 040-211

Description (if land or buildings, give location) (A)	Cost (B)	Book Value (C)	Cash Paid (D)
Total of all lines	\$429	\$429	\$429
Smith Barney Aggressive Growth Fund	\$209	\$209	\$209
Key Bank CD	\$164	\$164	\$164
Smith Barney CD	\$56	\$56	\$56
		14. Less Reinvestments	\$0
(Net Purchases total will automatically entered in Item 60)		15. Net Purchases	\$429

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**SCHEDULE 5 - INVESTMENTS**

FILE NUMBER: 040-211

Description (A)	Amount (B)
<b>Marketable Securities</b>	
<b>1. Total Cost</b>	<b>\$134,424</b>
<b>2. Total Book Value</b>	<b>\$139,680</b>
<b>3. List each marketable security which has a book value over \$5000 and exceeds 5% of Line 2.</b>	
Key Bank CD	<b>\$30,780</b>
Alliance Growth & Income	<b>\$46,725</b>
Alliance Premier Growth	<b>\$30,962</b>
S. B. Aggressive Growth	<b>\$31,213</b>
<b>Other Investments</b>	
<b>4. Total Cost</b>	
<b>5. Total Book Value</b>	
<b>6. List each other investment which has a book value over \$5000, of Line 5. Also list each Trust which is an investment.</b>	
<b>7. Total of Lines 2 and 5 (Total will be automatically entered in Item 26, Column(B))</b>	<b>\$139,680</b>

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**SCHEDULE 6 - FIXED ASSETS**

FILE NUMBER: 040-211

There was no data found for this schedule.

**SCHEDULE 7 - OTHER ASSETS**

FILE NUMBER: 040-211

There was no data found for this schedule.

**SCHEDULE 8 - ACCOUNTS PAYABLE AGING SCHEDULE**

FILE NUMBER: 040-211

There was no data found for this schedule.

**SCHEDULE 9 - LOANS PAYABLE**

FILE NUMBER: 040-211

There was no data found for this schedule.

**SCHEDULE 10 - OTHER LIABILITIES**

FILE NUMBER: 040-211

There was no data found for this schedule.

**SCHEDULE 11 - ALL OFFICERS AND DISBURSEMENTS TO OFFICERS**

FILE NUMBER: 040-211

	(A) Name	(B) Title	(C) Status	(D) Gross Salary Disbursements (before any deductions)	(E) Allowances Disbursed	(F) Disbursements for Official Business	(G) Other Disbursements not reported in (D) thru (F)	(H) TOTAL		
A	John Bulgaro									
B	President			\$0	\$12,000	\$252	\$0	\$12,252		
C										
I	Schedule 15 Representational Activities	70 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	10 %	Schedule 19 Administration	20 %
A	Frederick Carter									
B	Secretary			\$0	\$12,000	\$0	\$0	\$12,000		
C										
I	Schedule 15 Representational Activities	70 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	10 %	Schedule 19 Administration	20 %
A	Michael Cipollo									
B	Trustee			\$0	\$8,400	\$0	\$0	\$8,400		
C										
I	Schedule 15 Representational Activities	90 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	10 %
A	Kevin Hunter									
B	Sargent at Arm			\$0	\$4,200	\$0	\$0	\$4,200		
C										
I	Schedule 15	90 %	Schedule 16	%	Schedule 17	%	Schedule 18	%	Schedule 19	10 %

	Representational Activities		Political Activities and Lobbying		Contributions		General Overhead		Administration	
A	Kenneth Nelligan				\$0	\$1,500	\$0	\$0	\$1,500	
B	Freight									
C										
I	Schedule 15 Representational Activities	90 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	10 %
A	Stephen Richmond				\$0	\$8,400	\$0	\$0	\$8,400	
B	Trustee									
C										
I	Schedule 15 Representational Activities	90 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	10 %
A	Gary Staring				\$0	\$9,600	\$0	\$0	\$9,600	
B	Vice President									
C										
I	Schedule 15 Representational Activities	90 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	10 %
A	John Wilk				\$0	\$8,400	\$0	\$0	\$8,400	
B	Trustee									
C										
I	Schedule 15 Representational Activities	90 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	10 %
A	Irving Wood				\$0	\$12,000	\$0	\$0	\$12,000	
B	Recording Secretary									
C										
I	Schedule 15 Representational Activities	90 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	10 %
<b>Total Officer Disbursements</b>					<b>\$0</b>	<b>\$76,500</b>	<b>\$252</b>	<b>\$0</b>	<b>\$76,752</b>	
<b>Less Deductions</b>										
<b>Net Disbursements</b>									<b>\$76,752</b>	

**SCHEDULE 12 - DISBURSEMENTS TO EMPLOYEES**

FILE NUMBER: 040-211

There was no data found for this schedule.

**SCHEDULE 13 - MEMBERSHIP STATUS**

FILE NUMBER: 040-211

Category of Membership (A)	Number (B)	Voting Eligibility (C)
Members	15,251	
Agency Fee Payers*		
Total Members/Fee Payers	15,251	
*Agency Fee Payers are not considered members of the labor organization.		
Regular	15,251	Yes

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**DETAILED SUMMARY PAGE - SCHEDULES 14 THROUGH 19**

FILE NUMBER: 040-211

<b>SCHEDULE 14 OTHER RECEIPTS</b>	
1. Named Payer Itemized Receipts	\$0
2. Named Payer Non-itemized Receipts	\$0
3. All Other Receipts	\$125
4. Total Receipts	\$125

<b>SCHEDULE 17 CONTRIBUTIONS, GIFTS &amp; GRANTS</b>	
1. Named Payee Itemized Disbursements	\$5,000
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$0
4. To Employees	\$0
5. All Other Disbursements	\$3,700
6. Total Disbursements	\$8,700

<b>SCHEDULE 15 REPRESENTATIONAL ACTIVITIES</b>	
1. Named Payee Itemized Disbursements	\$39,324
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$64,226
4. To Employees	\$0
5. All Other Disbursements	\$22,368
6. Total Disbursements	\$125,918

<b>SCHEDULE 18 GENERAL OVERHEAD</b>	
1. Named Payee Itemized Disbursements	\$0
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$2,425
4. To Employees	\$0
5. All Other Disbursements	\$7,041
6. Total Disbursements	\$9,466

<b>SCHEDULE 16 POLITICAL ACTIVITIES AND LOBBYING</b>	
1. Named Payee Itemized Disbursements	\$0
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$0
4. To Employees	\$0
5. All Other Disbursements	
6. Total Disbursement	\$0

<b>SCHEDULE 19 UNION ADMINISTRATION</b>	
1. Named Payee Itemized Disbursements	\$0
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$10,100
4. To Employees	\$0
5. All Other Disbursements	\$360
6. Total Disbursements	\$10,460

**SCHEDULE 14 - OTHER RECEIPTS**

FILE NUMBER: 040-211

There was no data found for this schedule.

**SCHEDULE 15 - REPRESENTATIONAL ACTIVITIES**

FILE NUMBER: 040-211

Name and Address (A)			
Lake George Steamboat	Purpose (C)	Date (D)	Amount (E)
Steel Pier Lake George NY 12845	<b>Total Itemized Transactions</b>		<b>\$20,088</b>
	<b>Total Non-Itemized Transactions</b>		
	<b>Total of All Transactions</b>		<b>\$20,088</b>
<b>Type or Classification (B)</b>	2005 Joint Council Conference	07/25/2005	\$20,088
Cruise company			

Name and Address (A)			
Fort William Henry	Purpose (C)	Date (D)	Amount (E)
48 Canada Street Lake George NY 12845	<b>Total Itemized Transactions</b>		<b>\$19,236</b>
	<b>Total Non-Itemized Transactions</b>		
	<b>Total of All Transactions</b>		<b>\$19,236</b>
<b>Type or Classification (B)</b>	2005 Joint Council Conference	07/25/2005	\$19,236
Hotel			

**SCHEDULE 16 - POLITICAL ACTIVITIES AND LOBBYING**

FILE NUMBER 040-211

There was no data found for this schedule.

**SCHEDULE 17 - CONTRIBUTIONS, GIFTS & GRANTS**

FILE NUMBER: 040-211

<b>Name and Address (A)</b>			
<b>Teamsters Disaster Relief Fund</b>	<b>Purpose (C)</b>	<b>Date (D)</b>	<b>Amount (E)</b>
25 Louisiana Ave., NW Washington, D.C. 20001 MD 20001	<b>Total Itemized Transactions</b>		<b>\$5,000</b>
	<b>Total Non-Itemized Transactions</b>		
	<b>Total of All Transactions</b>		<b>\$5,000</b>
<b>Type or Classification (B)</b>	<b>Donation</b>	<b>09/20/2005</b>	<b>\$5,000</b>
<b>Labor Organization</b>			

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**SCHEDULE 18 - GENERAL OVERHEAD**

**FILE NUMBER: 040-211**

There was no data found for this schedule.

**SCHEDULE 19 - UNION ADMINISTRATION**

**FILE NUMBER: 040-211**

There was no data found for this schedule.

**SCHEDULE 20 - BENEFITS**

**FILE NUMBER: 040-211**

There was no data found for this schedule.

## **69. ADDITIONAL INFORMATION SUMMARY**

**FILE NUMBER: 040-211**

**Question 12: Teal, Becker, and Chiaramonte CPA's P.C.  
7 Washington Square  
Albany, NY 12205**

**Schedule 13 : Regular Members- pay full dues**

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